

2027 Medicare Part D Prescription Drug Plans (PDP) in Iowa

Company Name & Phone Number	Plan Name (and ID)	2027 monthly premium	2026 monthly premium	2027 \$0 Premium with LIS?	Subsidized LIS Premium	2027 Annual Deductible
BCBS of IL, NM, OK, TX 877-665-1842	HealthSpring Assurance Rx (S5715-043)	\$117.10	\$125.90	No	\$92.50	\$700 <i>all drugs</i>
Humana 877-529-9871	Humana Basic Rx (S5884-145)	\$18.30	\$4.70	Yes (\$0)	\$0.00	\$700 <i>all drugs</i>
	Humana Premier Rx (S5884-171)	\$123.00	\$103.70	No	\$98.40	\$350 <i>some drugs</i>
	Humana Value Rx (S5884-204)	\$33.30	\$20.80	No	\$18.50	\$687 <i>some drugs</i>
UnitedHealthcare Preferred: 800-753-8004 Saver: 888-867-5564	AARP Medicare Rx Preferred from UHC (S5921-406)	\$222.90	\$140.20	No	\$198.30	\$300 <i>some drugs</i>
	AARP Medicare Rx Saver from UHC (S5921-370)	\$10.30	\$5.30	Yes (\$0)	\$0.00	\$700 <i>all drugs</i>
Wellcare 844-480-0700	Wellcare Classic (S4802-089)	\$16.30	\$12.70	Yes (\$0)	\$0.00	\$700 <i>all drugs</i>
	Wellcare Value Script (S4802-158)	\$5.30	\$9.60	No	\$5.30	\$700 <i>some drugs</i>
Wellmark Blue Cross & Blue Shield of Iowa 866-434-2037	MedicareBlue Rx Standard (S5743-001)	\$179.10	\$101	No	\$154.50	\$700 <i>all drugs</i>

Part D Plans No Longer Offered in 2027

Aetna SilverScript Choice (S5601-050)	Plan coverage terminates at end of 2026. Current members need to choose a new plan. Can enroll in a new plan during or after the Open Enrollment Period.
HealthSpring Extra Rx (S5617-375)	Members will be cross-walked to HealthSpring Assurance Rx if they do not choose a new plan during Open Enrollment. Crosswalk premium increase from \$66.50 (2026) to \$117.10 (2027).

Medicare Part D

Low Income Subsidy & Late Enrollment Penalty

Low-Income Subsidy (Extra Help)

The Low-Income Subsidy, aka LIS or Extra Help, is a federal program that assists beneficiaries who are low-income with prescription costs (premiums, deductibles, copays). You qualify for the Low Income Subsidy (LIS) if you have income **and** resources below a certain amount. Application is done through the Social Security Administration (<https://www.ssa.gov/medicare/part-d-extra-help>). SHIP/ SMP counselors can also help you apply.

If you are approved for LIS, you have limited time to change your Medicare drug coverage, if needed, because LIS can provide access to prescription plans with \$0 or reduced premiums, a \$0 deductible, and reduced co-pays on your prescriptions.

Part D Late Enrollment Penalty (LEP)

The **Part D LEP** is a lifetime, monthly penalty added to your Part D premium if you are without Medicare drug coverage *or* creditable coverage for 63+ consecutive days after becoming eligible for Medicare. The LEP is waived for anyone who qualifies for LIS.

How the LEP is calculated:

1% for every month without coverage multiplied by a percentage of the yearly national average (provided by CMS), then rounded:

Example – If you were without Medicare drug coverage (or creditable coverage) for a year, your monthly penalty would be:

$$\begin{aligned} &12\% (1\% \times \text{number of months}) \\ &\times \$41.33 \text{ (2027 base beneficiary premium)} = \\ &\$4.95/\text{month, rounded to nearest .10} = \\ &\mathbf{\$5.00/\text{month}} \end{aligned}$$

If you have a LEP, that amount must be paid to your drug plan in addition to your monthly drug plan premium. It will also change each year as the average base beneficiary premium increases.